

# NEBRASKA-IOWA KIWANIS DISTRICT FOUNDATION

## Policy 1. Distribution of Funds

1. Distributions of donations:

- a) ~~Monies~~ donated by clubs as club gifts, ~~unless otherwise designated~~, shall be deposited into the General ~~\_\_\_\_\_~~
- b) ~~Monies~~ donated by individuals or by clubs in the names of individuals as Life or Star Life members or Bartlett Fellows, ~~unless otherwise designated~~, shall be deposited into the General ~~\_\_\_\_\_~~
- c) ~~Monies~~ donated by individuals or clubs as memorial gifts, ~~unless otherwise designated~~, shall be deposited into the General Endowment Fund.
- d) ~~Monies donated for the Legacy Society, unless otherwise designated, shall be deposited into the General Endowment Fund.~~

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- 2. Interest and dividends from deposited cash and investments shall be deposited into the General Fund.
- 3. Profits or losses from the sale of investments shall be left in the fund from which the individual investment was accounted for in the percentage as to each separate fund.
- 4. Disbursement of the principle of the General Endowment Fund or Camp OK Endowment Fund shall not be disbursed except by official action of a 2/3 vote of the board members present and voting..

Adopted by Board of Directors, January 30, 1998  
Amended by Board of Directors, March 25, 2006

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# NEBRASKA-IOWA KIWANIS DISTRICT FOUNDATION

## Policy 2. Handling of Finances

1. The official depository of the Foundation's funds shall be ~~approved by the Executive Committee.~~

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a) The signatories on the account shall be the President and ~~Treasurer~~ of the Foundation.

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b) Only one signature shall be required to sign checks.

c) ~~The Treasurer, at his/her discretion may leave minor amounts (not to exceed 10% of the total balance of the Foundation's combined funds) in other depositories, provided such depositories are noted in the financial reports.~~

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**Deleted:** Pursuant to Article IV, paragraph 4.c. of the Foundation Bylaws, the Foundation will bond the Secretary-Treasurer.

Adopted by Board of Directors, January 30, 1998

Modified by Board of Directors, March 25, 2006



# NEBRASKA-IOWA KIWANIS DISTRICT FOUNDATION

## Policy 3. Camp Olympia Kiwanis

1. Camp Olympia Kiwanis (Camp OK) will be operated as a project of the Nebraska-Iowa Kiwanis District Foundation for talented and gifted youth having completed their fifth or sixth grade.

2. The Camp OK Committee is charged with these responsibilities:

- a) Securing a camp director.
- b) Conferring with the director and recommending to the Foundation Board of Directors any changes in honoraria or other staffing issues.
- c) Working with the director to enlist K-Family counselors.
- d) Developing a working relationship with the sponsoring club near the location of each camp.
- e) At the request of the director, assisting in procuring material and personnel resources.
- f) Ensuring there is publicity about the camp through the N-I Kiwanian.
- g) Assisting in developing and revising Camp OK policies.

3. Funds to operate Camp OK will come from two sources:

a) Endowed Camperships.

i) The foundation shall maintain a separate fund to be used for endowed camperships.

ii) A club may endow a campership by depositing an amount equal to ten (10) times the then annual camper cost into this fund. A club may do so at one time or by making four annual payments of one-fourth (1/4) the then endowed campership. provided a letter of intent is submitted to the board and each annual payment of \$one fourth (1/4) is paid to the Foundation by May 1 of each year. The first payment will reduce that club's registration fee by one fourth (1/4), and the club will be designated as a Bronze Donor. The second payment will reduce the fee by one half (1/2) and the club will be designated as a Silver Donor. The third payment will reduce the fee by three fourths (3/4). When the full \$amount has been paid, that club will have a perpetually endowed campership and be designated as a Gold Donor.

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iii) No club shall have more than two endowed camperships unless the additional ones were established prior to January 31, 1992.

b) Camp Registration Fee.

- i) The camp registration fee ~~for the following year will be set by the Board of Directors no later than the meeting held in conjunction with the District Convention. The Camp OK committee will make a recommendation to the Board on a cost~~ per camper per year. ~~The fee will be payable in advance on a schedule to be determined by the Camp OK Committee.~~
- ii) No refund will be given if a club cancels a registration within four weeks of the beginning of a given camp.
- iii) No refund of a deposit will be given after the balance of the registration fee is due.

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4. Funding Camp OK.

- a) The camp will be funded by the camp registration fee and the transfer of funds from the Camp OK Endowment fund. This transfer of money cannot exceed ~~the annual cost of a camper for each~~ endowed camper actually attending the camp.
- b) Any deficit which may be incurred in the operation of Camp OK shall be made up from the Operating fund of the foundation and individuals or clubs who have endowed camperships shall not be asked for additional funds. Any surplus money after all expenses have been paid will remain in the Operating fund.
- c) The Camp OK committee will develop a budget for the operation of the camp. This budget will be presented to the Executive Committee prior to any commitments made to clubs or others. The budget will not show a negative balance for the camp operation.

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5. Remuneration for Camp Staff ~~shall be established by the Camp OK Committee for the upcoming year and approved by the Executive Committee.~~

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- a) ~~All staff will be reimbursed for mileage from their residence to camp and return in the amount, set by the Internal Revenue Service for non-profit travel.~~
- b) Staff will be reimbursed for minor expenses directly related to providing material to the campers. These expenses will be approved by the camp director prior to reimbursement.

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<#>Camp teachers will receive a stipend of \$350 per camp effective 1998.¶  
<#>Camp counselors will receive a stipend of \$150 per camp effective 1998.¶

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6. Processing campers for Camp OK.

- a) All clubs, including those with endowed camperships, must complete all forms and submit them to the proper person before a camper may attend camp.
- b) A club may substitute a camper provided the proper forms have been filed with the camp director and the information submitted is satisfactory.
- c) Any camper who appears at Camp OK without the proper forms completed and submitted will be denied attendance and will be sent home immediately.

Adopted by Board of Directors, August 1, 1998  
Modified by Board of Directors, August 11, 2006